

SVG TEACHERS CO-OPERATIVE CREDIT UNION LTD.
SCHOLARSHIP APPLICATION FORM

THE SCHOLARSHIP:

1. (a) The SVGTCCU. Ltd. will offer four (4) scholarships annually:
- one top performer male
 - one top performer female
 - one student who attended Barrouallie Government/Anglican School
 - one student from the Southern OR Northern Grenadines.
- (b) The scholarship recipients will be selected based on the results of the Caribbean Primary Exit Assessment (CPEA) Examination.
- (c) The Scholarship will be tenable for seven (7) consecutive years. Five (5) years for the recipient attending any Government or private secondary school in St. Vincent and the Grenadines and a further two (2) years if the recipient goes on to attend the SVG Community College. However, the SVG Teachers Co-operative Credit Union Ltd. reserves the right to withdraw any scholarship where the recipient's average grade is less than 65%.
- (d) The Scholarship will be in the total sum of \$8,400.00 per child given in the following format:-

Secondary School

1 st Term	\$ 600.00
2 nd Term	\$ 300.00
3 rd Term	<u>\$ 300.00</u>
	<u>\$1,200.00</u> per year

College

	<u>Year 1</u>	<u>Year 2</u>
Semester 1	\$ 600.00	\$ 600.00
Semester 2	<u>\$ 600.00</u>	<u>\$ 600.00</u>
	<u>\$1,200.00</u>	<u>\$1,200.00</u>

- (e) Where more than one person qualifies for the Scholarship, preference would be given in the following order:
- i. The child with the better average in Mathematics, English Language and Science.
 - ii. Membership in the Credit Union (longer saving member).
 - iii. The member with the higher Share Capital at the end of the year before the scholarship is to be awarded.
 - iv. The more deserving case.
- (f) The applicant's child must be biological or legally adopted.

- (g) If the child was unsuccessful in obtaining a scholarship at the SVGTCCU Ltd., he/she will be given a **one off** Book Voucher at a value of **\$100.00**, redeemable at the SVG TCCU Supplies Outlet, valid until December 31st of the given year.

2. QUALIFICATIONS

A person may qualify to apply for a scholarship for his/her child if: -

- a. He/she is a full member of the SVG Teachers Co-operative Credit Union Ltd. for one (1) year or more. (A full member is a person who has the maximum amount in Qualifying Shares, and who has continued to make regular monthly payments, a person who under **NORMAL CIRCUMSTANCES** would be eligible for a loan).
- b. He/she has Shares with the Credit Union and is unable to make regular monthly payments because of recent unemployment. (Recent – means six (6) months or less).
- c. He/she (child) is a full member of the SVG Teachers Co-operative Credit Union Ltd. Adolescent Saving Plan (ASP) for one (1) year or more. (A full member is a person who has made his/her initial payment and who has continued to make regular monthly payments).

N.B.: Each year, a scholarship recipient will be chosen from either the Northern or the Southern Grenadines. This year the scholarship will be given to a student from the Southern Grenadines.

SVG TEACHERS COOPERATIVE CREDIT UNION LTD.

SCHOLARSHIP APPLICATION FORM 2017



Name of Member: _____
(FIRST NAME) (SURNAME) (A/C NO.)

Home Address: _____ Tel # _____

Workplace: _____ Tel # _____

Name of Child: _____
(FIRST NAME) (SURNAME)

Date of Birth: _____
(DAY) (MONTH) (YEAR)

Present School Attending: _____

Child's Examination/Index Number: _____

Signature of Applicant/Member: _____

Date: _____

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Status of Applicant:

- Full member of the SVG TCCU Ltd. for one or more years ().
- Has Shares with the Credit Union but is unable to make regular monthly payments ().

Status of Child

- Maintains an ASP account ()
- Date Registered: _____

Exam Results:

English: _____

Mathematics _____

Science: _____

Total: _____

Status of Application: Accepted ()
Rejected ()

Signature: _____

Date: _____