

**SVG TEACHERS CO-OPERATIVE CREDIT UNION LTD.  
SVG COMMUNITY COLLEGE SCHOLARSHIP**

**THE SCHOLARSHIP:**

- (a) The St. Vincent & the Grenadines Teachers Co-operative Credit Union Ltd. will offer two (2) scholarships annually to the children of Members of the St. Vincent & the Grenadines Teachers Co-operative Credit Union Ltd. who have excelled in their GCE/CXC examination.
- (b) The Scholar will be selected based on the results of CXC/GCE Examination. Eligible students must have the minimum requirement for entry into the ST. VINCENT AND THE GRENADINES COMMUNITY COLLEGE (of five (5) passes at one sitting/or six (6) passes at two sittings).
- (c) Where more than two (2) persons qualify for the Scholarship, preference will be given as follows:

1. The Student(s) with the best overall profile.

i. Candidate will earn one (1) point for qualifying, for every additional subject passed - .2 of a point.

ii. Subjects written will earn points according to grades as follows:

<b>Grades</b>	1	2	3	4	5
<b><u>Points</u></b>	.5	.4	.3	.2	.1

Eg. Two persons with 8 subjects, 3 – 1’s, 3 – 2’s and 2 – 3’s will accumulate the following points:

<ul style="list-style-type: none"> <li>• Passing five (5) subject or</li> <li>• Additional subject -: 3x .2</li> <li>• Subjects written</li> </ul>	<table style="border-collapse: collapse;"> <tr> <td style="padding-right: 10px;">1’s</td> <td style="padding-right: 10px;">3 x .5</td> <td style="padding-right: 10px;">-</td> <td style="padding-right: 10px;">1.5</td> <td style="padding-right: 10px;"></td> <td style="padding-right: 10px;"></td> </tr> <tr> <td>2’s</td> <td>3 x .4</td> <td>-</td> <td>1.2</td> <td></td> <td></td> </tr> <tr> <td>3’s</td> <td>2 x .3</td> <td>-</td> <td><u>0.6</u></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;"><u>3.3</u></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;"><b><u>4.9</u></b></td> <td></td> </tr> </table>	1’s	3 x .5	-	1.5			2’s	3 x .4	-	1.2			3’s	2 x .3	-	<u>0.6</u>							<u>3.3</u>						<b><u>4.9</u></b>		<table style="border-collapse: collapse;"> <tr> <td style="padding-right: 10px;">If at 2 sittings obtain 6 subject</td> <td style="padding-right: 10px;">1.0</td> </tr> <tr> <td>Additional. Subject -: 2 x .2</td> <td>0.4</td> </tr> <tr> <td></td> <td style="text-align: right;"><u>3.3</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><b><u>4.7</u></b></td> </tr> </table>	If at 2 sittings obtain 6 subject	1.0	Additional. Subject -: 2 x .2	0.4		<u>3.3</u>		<b><u>4.7</u></b>
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iii. If there is a tie, the person with the best “A” average i.e. No of “A’s” in the subject will be the winner. No of subjects.

2. If the child is him/herself a member of the Credit Union or has a Savings Account at the Credit Union.

3. The student who was not a recent recipient of a St. Vincent & the Grenadines Teachers Co-operative Credit Union Ltd. Scholarship.

- (d) The Scholarship will be tenable for two (2) consecutive years at the St. Vincent and the Grenadines Community College (DTVE, DASGS, DTE, DNS) or at any other A' Level Colleges.
- (e) The Scholarship will be in the sum of \$2,400.00 per child, payable in the following format:-

	<u>Year 1</u>	<u>Year 2</u>
<b>Semester 1:</b>	\$ 600.00	\$ 600.00
<b>Semester 2:</b>	\$ 600.00	\$ 600.00
	<b><u>\$1,200.00</u></b> per year	<b><u>\$1,200.00</u></b> per year

### **QUALIFICATIONS**

A person may qualify to apply for a scholarship for his/her child if: -

- i. He/she is a full member of the St. Vincent & the Grenadines Teachers Co-operative Credit Union Ltd. for more than four (4) years.
  - A full member is a person who has made the initial payment and has continued to make regular monthly/annually or as agreed payment.
  - A person who under normal circumstances will be eligible for a loan.
  - As described by the Bye Laws.
- ii. He or she has Shares with the Credit Union and is unable to make regular monthly payments because of recent unemployment (Recent = 6 months or less).

### **CONDITIONS**

- i. The child has written the CXC or GCE O'level examinations or its equivalent and is awaiting results.
- ii. The parent(s) of the child must continue to be a member of the Credit Union throughout the duration of the Scholarship.
- iii. A member who is a student may apply for a Scholarship from the Credit Union if his/her parent who was a member dies while that student is in Secondary School.

