

SVG TEACHERS CO-OPERATIVE CREDIT UNION LTD.
SCHOLARSHIP APPLICATION FORM

THE SCHOLARSHIP:

1. (a) The SVGTCCU. Ltd. will offer four (4) scholarships annually:
- one top performer male
 - one top performer female
 - one student who attended a Barrouallie Primary School
 - one student from the Northern Grenadines.
- (b) The scholarship recipients will be selected based on the results of the Caribbean Primary Exit Assessment (CPEA) Examination or from statistics from the Primary School where the parent qualifies under 2c below.
- (c) The Scholarship will be tenable for seven (7) consecutive years. Five (5) years for the recipient attending any Government or Private Secondary School in St. Vincent and the Grenadines and a further two (2) years if the recipient goes on to attend the SVG Community College. However, the SVG Teachers Co-operative Credit Union Ltd. reserves the right to withdraw any scholarship where the Board is dissatisfied with the performance of the recipient.
- (d) The Scholarship will be in the total sum of \$8,400.00 per child given in the following format:-

Secondary School

1 st Term	\$ 600.00
2 nd Term	\$ 300.00
3 rd Term	<u>\$ 300.00</u>
	<u>\$1,200.00</u> per year

College

	<u>Year 1</u>	<u>Year 2</u>
Semester 1	\$ 600.00	\$ 600.00
Semester 2	<u>\$ 600.00</u>	<u>\$ 600.00</u>
	<u>\$1,200.00</u>	<u>\$1,200.00</u>

- (e) Where more than one person qualifies for the Scholarship, preference would be given in the following order:
- i. Membership in the Credit Union (longer saving member).
 - ii. The child with the better average in Mathematics and English Language.
 - iii. The member with the higher Share Capital at the end of the year before the scholarship is to be awarded.
 - iv. The more deserving case.

- (f) The applicant's child must be biological or legally adopted.
- (g) If the child was unsuccessful in obtaining a scholarship at the SVGTCCU Ltd., he/she will be given a **one off** Book Voucher at a value of **\$100.00**, redeemable at the SVG TCCU Supplies Outlet, valid until December 31st of the given year.

2. **QUALIFICATIONS**

A person may qualify to apply for a scholarship for his/her child if: -

- a. He/she is a full member of the SVG Teachers Co-operative Credit Union Ltd. for one (1) year or more. (A full member is a person who has the maximum amount in Qualifying Shares, and who has continued to make regular monthly payments, a person who under **NORMAL CIRCUMSTANCES** would be eligible for a loan).
- b. He/she has Shares with the Credit Union and is unable to make regular monthly payments because of recent unemployment. (Recent – means six (6) months or less).
- c. He/she is the parent of a child who will be attending Secondary School, whose average grade for the last year was 65% and above and is unable to maintain the child at school.
- d. He/she (child) is a full member of the SVG Teachers Co-operative Credit Union Ltd. Adolescent Saving Plan (ASP) for one (1) year or more. (A full member is a person who has made his/her initial payment and who has continued to make regular monthly payments).

N.B. Each year, a scholarship recipient will be chosen from either the Northern or the Southern Grenadines.

SVG TEACHERS CO-OPERATIVE CREDIT UNION LTD. SCHOLARSHIP

APPLICATION FORM 2016

1. NAME OF MEMBER:
(SURNAME) (FIRST NAME) (A/C NO.)
2. HOME ADDRESS: Tel #
3. WORKPLACE: Tel #
4. NAME OF SON/DAUGHTER:
(SURNAME) (FIRST NAME)
5. DATE OF BIRTH:
YEAR MONTH DAY
6. PRESENT SCHOOL ATTENDING:
7. CHILD'S EXAMINATION/INDEX NUMBER:
8. CHOICE OF SECONDARY SCHOOL:
.....
9. SIGNATURE OF APPLICANT/MEMBER:

FOR OFFICIAL USE ONLY

1. **STATUS OF APPLICANT:**
(i) Full member of the SVG TCCU Ltd. for one or more years ().
(ii) Has Shares with the Credit Union; but is unable to make regular payments because of recent unemployment ().
(iii) Is unable to maintain child at school ().
2. **STATUS OF CHILD**
(iv) Maintain an ASP account () Date Registered:
3. **EXAM RESULTS:**
ENGLISH: MATHEMATICS SCIENCE:.....
TOTAL:
4. **STATUS OF APPLICATION:** (I) ACCEPTED ()
(II) REJECTED ()
5. **SIGNATURE:** _____